

Management Report

Pershing Foundation

For the period ended December 31, 2024

Prepared on

January 20, 2025

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Profit and Loss

January - December 2024

	Total
REVENUE	
Charitable Contributions	8,835.80
Restricted Donation / Grant	102,400.00
Sales of Product	10.00
Shipping and Handling	10.75
Total Sales of Product	20.75
Schwab Gains (Losses)	11,539.36
Schwab Interest/Dividends	8,704.73
Total Revenue	131,500.64
COST OF GOODS SOLD	
Cost of Goods Sold	1.08
Total Cost of Goods Sold	1.08
GROSS PROFIT	131,499.56
EXPENDITURES	
Accounting and Legal	1,466.00
Advertising and Promotional	842.37
Grants & Scholarships	573.86
Information Technology	472.43
Insurance Expense	698.00
Office Expense	
Bank Charges and Fees	
PayPal Fees	68.55
Total Bank Charges and Fees	68.55
Total Office Expense	68.55
Taxes & Licenses	25.00
Travel and Meetings	2,146.82
Total Expenditures	6,293.03
NET OPERATING REVENUE	125,206.53
NET REVENUE	\$125,206.53

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating PNC 2319	28,683.36
Schwab Investments	353,349.41
Total Bank Accounts	382,032.77
Other Current Assets	
Inventory Asset	1,174.67
Total Other Current Assets	1,174.67
Total Current Assets	383,207.44
TOTAL ASSETS	\$383,207.44
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Donor Directed Funds	207,834.00
Retained Earnings	48,566.91
Temp. Restricted Net Assets	1,600.00
Net Revenue	125,206.53
Total Equity	383,207.44
TOTAL LIABILITIES AND EQUITY	\$383,207.44